MEMORANDUM

December 13, 2002

Re:

Gulfco Inc.

Brazoria County, Texas

To:

File

From: June Hoey

John Cooper

Senior Environmental Employees



A review of the Final Title Search Report and Draft Final PRP Search Report dated December 2000 does not show there have been any changes in ownership of the site property. There was not enough time given to review all of the deeds and the progression of the titles at this time.

A current check of Brazoria County tax records show that LDL Coastal Limited LP currently owns Lots 21, 21A, 21B, 22, 23, 24, 24A, 25, 55, 57 & 58 in BCIC Div 8, Freeport, TX.

Lot 56 is currently in the names of Jack Palmer and Ron Hudson who, according to tax records, purchased the property December 31, 1997. (According to the Title Narrative in The Title Search Report the **recorded** date of the sale was May 12, 1999.)

Copies of these documents are in the file and also, there is an updated Site Summary and a copy of it is in the file.

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A search using ChoicePoint and DIG/D&B provided the following information:

I. LDL Coastal Limited LP Duns: 06-888-6402 1177 West Loop S Ste 1725 Houston, TX 77027

> State records show that their charter was forfeited in 3/23/2001 (failure to pay franchise tax).

An updated investigative report has been ordered from D&B.

"ENFOR MENT CONFIDENTIAL - DO NOT LLEASE"

II. Jack P. Palmer 1509 Alta Vista Dr Alvin, TX 77511

> DOB: 05/1940 Wife: Suzanne A.

III. Ronald W. Hudson 45 W. Sienna Pl. (**New Address**) Spring, TX 77382

DOB: 03/1951 Wife: Alice V.

ChoicePoint search results were printed and added to the site file.